

A photograph of a small, lush green mangrove island in the middle of a clear blue ocean. Numerous birds, likely frigatebirds, are perched on the trees and flying in the sky. The sky is bright blue with scattered white clouds. The water is a deep, vibrant blue with gentle ripples.

IMPACT REPORT 2022



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Founder's Message.

It has been almost four years since the founding of CarbonEthics. We are expanding from a foundation—that educates and inspires individuals and institutions for climate action—to an impact enterprise, a carbon project originator that removes carbon from the atmosphere with tech-enabled natural climate solutions. 2022 was a transformative year, as we took a big faith to scale our organization while still staying true to our clarity of purpose from the very beginning when we started this journey.

Through the tireless efforts of our team and the support of our partners, we have educated more than 21,000 individuals, sequestering more than 6.6k tonnes of carbon. As reported from the field, CarbonEthics beneficiaries have received more than 3 times higher income than other local people, benchmarking from minimum regional wage across our operational sites. We have also expanded our team and network of partners, demonstrating the power of collaboration and shared purpose.

However, we understand that the challenges of climate change are getting more immense, and so is our determination to overcome them. In 2023, with the founders now dedicating their time fully and a larger team in place, we are developing our core product focus in the blue carbon ecosystem while exploring new green ecosystems. We envision a world where decarbonization efforts are effortless.

CarbonEthics aims to restore 150,000 hectares of land under management and generate 17 MT of carbon impact by 2030, all while supporting local communities and restoring biodiversity.

This impact report is intended to inspire climate action while providing transparency to all stakeholders. We want to share our voice and best-case practices with the world, showcasing that in order to decarbonize the world, we must collaborate. Our battle is against the climate change, not against our climate peers. There is no such thing as competitors, we are all collaborators. The government, corporations, NGOs, activists, and climate startups like ours must go hand-in-hand.

We hope you enjoy reading our journey in 2022 through this report. And we would like to extend our gratitude to all our partners: Governments, Corporations, NGOs, Medias, Accelerators, Communities, and Individuals. Your sincere support has made our achievements possible. Together, we are proving that good intentions can turn into a positive force of nature.

Let us continue the good work in 2023 and beyond. We believe that by working together, we can overcome the decarbonization challenge, restore the climate balance, and also generate a positive impact to local communities, shaping a better future for all.



Agung Bimo Listyanu
Chief Executive Officer

About CarbonEthics.



CarbonEthics is an organization that aims to restore the climate balance through **natural climate solutions** with pioneers in **blue carbon conservation**. When you conserve with CarbonEthics, you are not only creating positive environmental change, you are also advancing social impact by directly enhancing the **livelihoods of our local community** partners and **biodiversity**. Starting as a not-for-profit organization, we are expanding to Impact Enterprise to provide more climate solutions through our services: Carbon Calculation, Carbon Consulting, Carbon Sequestration, Monthly Subscription, Climate-friendly Travel, and provide transparency through our Digital Monitoring System.

Our Mission

Inspire and enable climate action, while improving the livelihood of communities & enhancing biodiversity.

Our Vision

We aim to make decarbonization effort effortless.

Impacting Communities

Transforming the socio-economic of coastal communities as the heart of our conservation work. We provide community development training and additional income for our farmers through plantation. We also craft and operate customized social programs to increase the livelihoods of local communities.

Educate, Restore & Protect

Advocating climate action to individuals, institutions, and governments start with education about their climate impact. Then, restore the environment with blue carbon ecosystems which are planted and protected by the coastal communities.

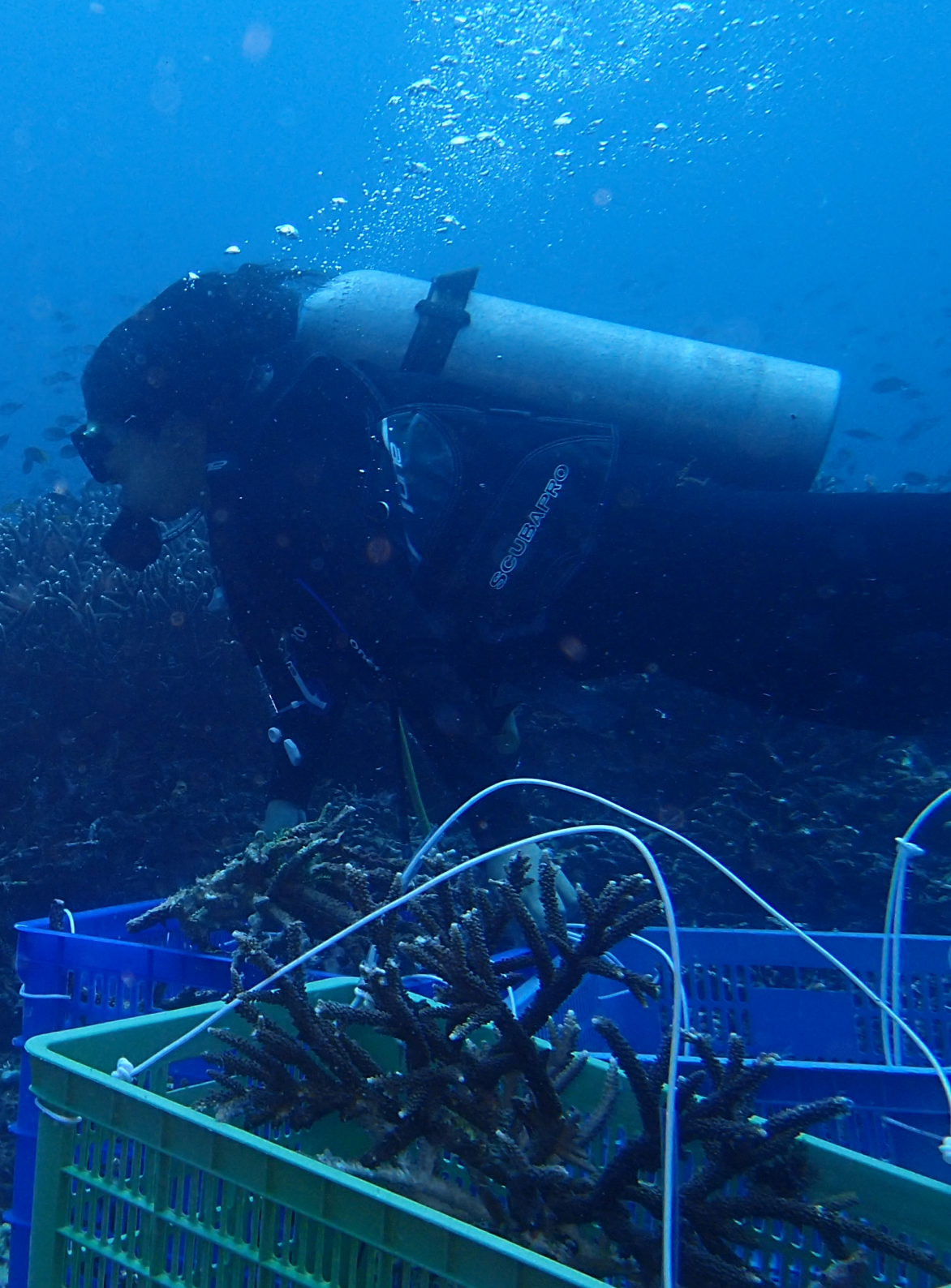
Empowering Youth

Led by a group of purpose-driven young leaders from across the nation, we empower youth and provide green jobs to create a significant impact in taking climate action.



01

Our Journey



The Challenge.

The increase of greenhouse gasses in the atmosphere has caused rising global temperatures, contributing to the ongoing climate change issue. The primary source of the pollutant was human activities, including land utilization, transportation systems, agriculture, and industrial processes. **CarbonEthics** aims to restore the climate balance by decarbonizing the world through natural climate solutions.

Our Co-founders first met at One Young World Summit 2018 in the Netherlands, taking their parts as the representative of their respective companies to solve the world's most pressing issues, including climate change. Their inherent nature led them to bring **CarbonEthics** to the table.

The ferocity of the climate imbalance led **CarbonEthics** to be founded in May 2019. By educating, reducing, and sequestering the carbon footprint, we exist to drive climate solutions in Indonesia that contribute meaningful impact on people and the planet. Starting as a Not-For-Profit Organization, **CarbonEthics** is expanding its arm with an impact enterprise leg, partnering with other businesses and institutions to accelerate the race to net zero.

Collaboration makes the journey possible to go further through actions from high-levels hand in hand with the heart of our work, the grassroots. Hitherto, our almost 4 years of presence proved the effectiveness of natural climate solutions and community-based conservation model with an approach of impact enterprise committing to generate the offered climate solutions of the century.

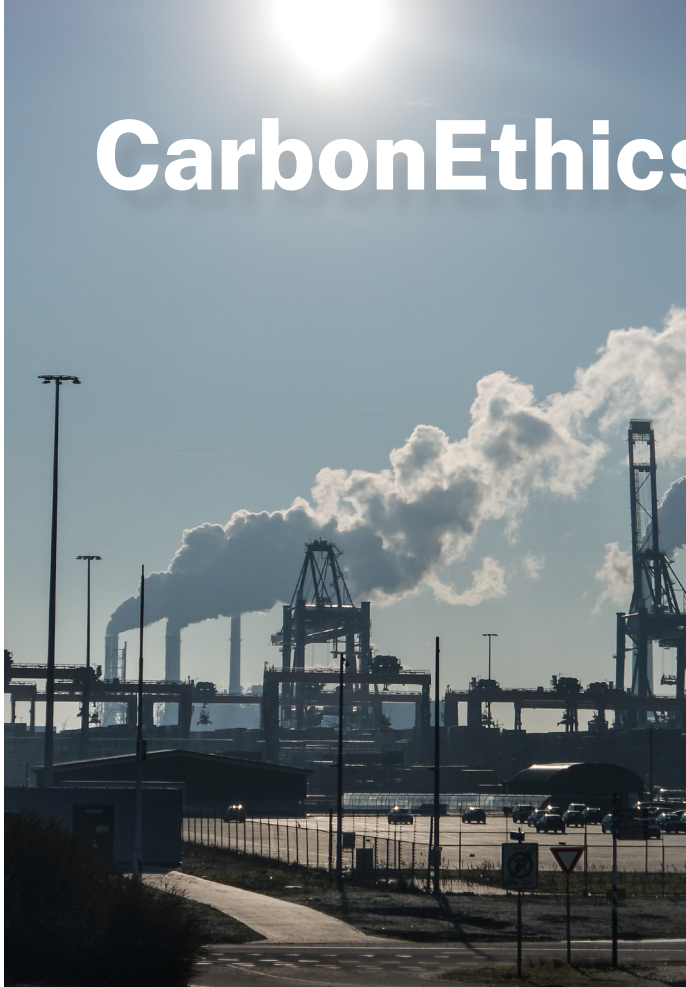
Both verified and unverified carbon projects in Indonesia experience quite significant planning and implementation challenges caused by limitations or restrictions imposed by government policies and regulations. At least three challenges commonly occur in the market.



First, lack of regulatory certainty to reduce investment risk for project implementers as the government still needs to conclude their internal consolidation to issue all necessary derivative regulations related to the carbon market.

Second, limited financial resources, both private and public, to finance carbon projects in Indonesia, as green financing still originates from developed or Global North and is cautious with regulatory risks in developing countries. Lastly, the knowledge gap among stakeholders related to the carbon market, especially for the local and urban communities that still lack climate change awareness, even though there are the most affected ones.

CarbonEthics Way.



Why decarbonization matters?

Global carbon emission is set to hit all-time high records every year, devastating our planet, and affecting 85% of the world's population. Decarbonization efforts aim to help governments, institutions, and businesses to reduce their carbon footprint, achieving net-zero in order to restore the climate balance.

**Source : The Washington Post*

Natural climate solutions as the key to decarbonization

Our efforts focus on natural climate solutions, pioneering in blue carbon ecosystem conservation. In less than 4 years, we have planted more than 125k biotas, including mangrove, seaweed, seagrass, and coral across 4 planting sites in Indonesia thus capable of absorbing more than 6.6k tonnes of CO₂e.

Enforcing Social Impact

CarbonEthics believes in order to save the planet, transforming the socio-economic of coastal communities is an important factor. We continue to provide alternative jobs generated from blue carbon conservation work. Reported from the field by 2022, **CarbonEthics'** Farmers Incremental Income is 3x times higher than other local people from various operational sites benchmarking from each regional minimum wage.

Key Milestone .

3 years running, within each of our milestones, we reap and sow impacts socially, economically, and environmentally. Heretofore, this is the timeline of **CarbonEthics** milestones

2019

- Started our blue carbon conservation with mangrove plantation in Thousand Island, Jakarta



2020

- Our first expansion to restore the house of beautiful coral reefs, Bali.
- Our first prominent supporter is World Resource Institute Indonesia, which trusts us to be their implementation partner up-till-date.

2021

- We expanded to Bintan Island in Sumatra, which has massive potential for seagrass and mangrove.
- Started to be involved by several Indonesian Ministries in carbon-related discussions, such as COP26 UNFCCC by the Ministry of Environment & Forestry and Bincang APBN 2022 by the Ministry of Finance.
- Our first featurettes by international media & institutions, such as Forbes, World Bank, One Young World, and Monetary Authority of Singapore.



2022

- Trusted to partner with our largest clients from World Research Institute (WRI), Telkom International (Telin), Meratus, and G20'S Event Series.
- Honored to be the Finalist of B20 Sustainability 4.0 Awards for Women in Sustainable Initiative and Finalist of The Iris Prize Grant.
- Presented in international exposure momentums of G20 Indonesia and its engagement groups including T20, Y20 and B20.
- Supported G20 Indonesia's Presidency event series, Y20 and T20, to be carbon neutral through our carbon consulting and offsetting service. Featured in notable medias namely National Geographic, SEA News Today, IDN Media Group, Narasi, and One Young World Impact Report.

Top 9 Stories.



01

Carbon Voice Curriculum

We believe in the power of climate education to address the impacts of climate change. In February 2022 we launched **Carbon Voice Curriculum** on our website, a one-stop climate source covering from the basics of climate science to blue carbon ecosystems to prepare you as the agent of change.



02

Road Reconstruction in Bintan Island

We reconstructed a 700m long & 3.5m wide main road connecting Tanjung Siambang and Tanjung Setumu Coast as part of our Benefit Sharing Plan with the local communities who have been eagerly and happily supporting us in protecting nature through mangrove conservation. With the improved public facilities, the road has alleviated the locals' daily activities ever since. This is one of our ways of appreciation to the local communities.



03

Coral Scholars

Our Coral Scholars program aims to empower local young girls in Karangasem, Bali by providing climate knowledge, practical experiences, and skills needed in taking climate action, particularly conserving coral reefs. After several diving logs, coral plantations, climate-related skills training, and local community engagement, the journey of Coral Scholar Batch 1 has led them into becoming local climate leaders.

04

Warung Kopi Karbon Biru

On 28th October 2022, we held an annual Warung Kopi Karbon Biru dialogue event with the theme **“Escalating the Readiness of Blue Carbon Project in Indonesia”** to spread awareness of Indonesia’s blue carbon potential among the government officials to nongovernmental organizations, including the Ministry for Maritime and Investment Affairs, World Research Institute (WRI) Indonesia, Forest Carbon and UNDP.

05

CarbonEthics in G20 Ministerial Side Event Meeting

We received the honor to present our blue carbon conservation work in the G20 Development Ministerial Meeting held in Belitung, 7-8 September 2022. Our co-founder, Jessica Nova, shared her insight and experience with CarbonEthics in utilizing the potential of blue ecosystems, particularly in empowering local communities.

06

The B20 Sustainability Awards & the Iris Prize

This year we achieved two outstanding awards: Innandya van der Kolk, our Co-Founder, carved an astounding achievement by being one of the finalists in the B20 Sustainability 4.0 Awards under the “Women in Sustainability Initiatives” category. Also, we made it as the finalist of the Iris Prize through the establishment, potential, and scalability of the Waste Bank project in Dompak.

Top 9 Stories.

07

Our Expansion to Tanjungpakis

Exploring the blue carbon potentials of Tanjungpakis, West Java, we have a mangrove farmer group which consists of 19 people with more than half being young people. From October to December 2022 they have planted 5,000 mangroves to help solve local coastal challenges of abrasion, flood and the change of land-use.

08

Seagrass Research Program

Seagrass can absorb carbon up to 35x faster than tropical rainforests. With this, we focus on restoring seagrass as part of blue carbon ecosystems through our Seagrass Research program that implements sustainable seagrass cultivation methods.

09

Koperasi Konsumen Siambang Sukses

In building resilient and empowering local communities, we received an achievement from the **Tanjungpinang government** who **inaugurated our Koperasi Konsumen Bank Sampah Siambang Sukses** on 27th December 2022. This cooperation will include the production of sustainable products like mangrove batik and soap to increase the livelihood of the local communities.



2022 Highlights.

2022 has been a great year for us filled with growing and creating impacts to the people and planet. Here are some highlights recap:

CLIMATE EDUCATION AS KEY TO CLIMATE MITIGATION

We believe that inclusive climate education is a primal foundation to promote climate action. We eagerly educate the people through various mediums such as publishing a bilingual Carbon Voice Curriculum, a one-stop climate material source, collaborating with various public figures like Vania Herlambang, Tasya Kamila, and Annabella, and experiencing first offline exposures such as Generasi Dairy Free Festival, LRT, and Ideafest to introduce and encourage people to join us in blue carbon conservation efforts.



BUILDING RESILIENT AND EMPOWERING LOCAL COMMUNITIES

We place Indonesian local communities at the heart of our conservation work. In 2022, CarbonEthics executed a Benefit Sharing Plan with the locals, which was refurbishing a 700m long & 3.5m wide road in Tanjungsiambang to support the local's daily activities. To our Petani Pesisir Dompok Laut (PPDL - coastal farmers), we provided annual climate thematic training for enhancing their climate knowledge and skills needed for conservation work.

From Dompok batik to soap, we empower local communities to produce sustainable products from mangrove parts to increase their livelihoods and protect the blue carbon ecosystems as their local natural resources.

CLOSING THE GENDER GAP AND UPHOLDING INCLUSIVITY

We uphold gender equality and inclusivity in our blue carbon conservation work through our Coral Scholars program that aims to educate and empower local girls in Bali coral reefs conservation, and as Petani Pesisir Dompok Laut (PPDL - mangrove coastal farmers), whereby a woman farmer is the leader.

We introduced local women in Bintan to innovative and ethical ways in conserving mangrove ecosystems by creating mangrove batik and soap. In closing the gender gap, there are 67% local women as beneficiaries, and 63,5% women employees in **CarbonEthics**.



2022 Highlights.



GOVERNMENT ENGAGEMENT

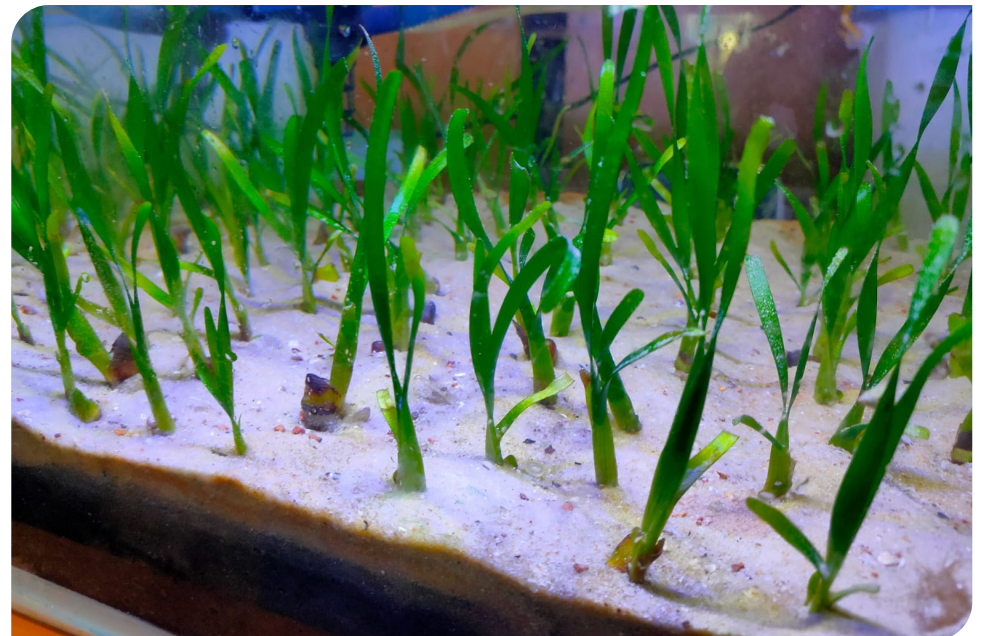
In encouraging national leaders to utilize blue carbon ecosystems for restoring climate balance, we had the opportunity to present our blue carbon conservation efforts at the G20 Development Ministerial Meeting in Belitung on 7-8 September 2022. Also, our Carbon Policy Lab conducted an annual dialogue event entitled Warkop Karbon Biru with the theme “Escalating the Readiness of Blue Carbon Project in Indonesia ” to spread awareness of Indonesia’s blue carbon potential among the government officials to nongovernmental organizations.

And, in supporting the local government to execute environmental programs, we collaborated with Tanjungpinang Environmental Services to establish Peraturan Walikota Tanjungpinang No. 14/2022 regulating single-use plastic bags reduction.

SCIENTIFIC RESEARCH IN BLUE CARBON CONSERVATION

We continually improve and deepen our scientific research to improve and validate our conservation efforts by enabling a partnership with the Maritime University of Raja Ali Haji, Riau Islands, as an academic institution. The partnership came in various forms such as publishing scientific publications with topics revolving around seagrass, mangrove conservation, local communities, through conducting internship programs with the sociology students.

Also, we ran the seagrass research programs to improve the seagrass ecosystems. **CarbonEthics** partnered with UMRAH in two faculties which are Fisheries & Marine Sciences and Social & Political Sciences. The partnership’s scope includes the incoming interns from both faculties, spreading more opportunities to students observing and verifying our impact through an academic’s perspective. Results from the research are papers that can be read on carbonethics.org/seagrass-research.



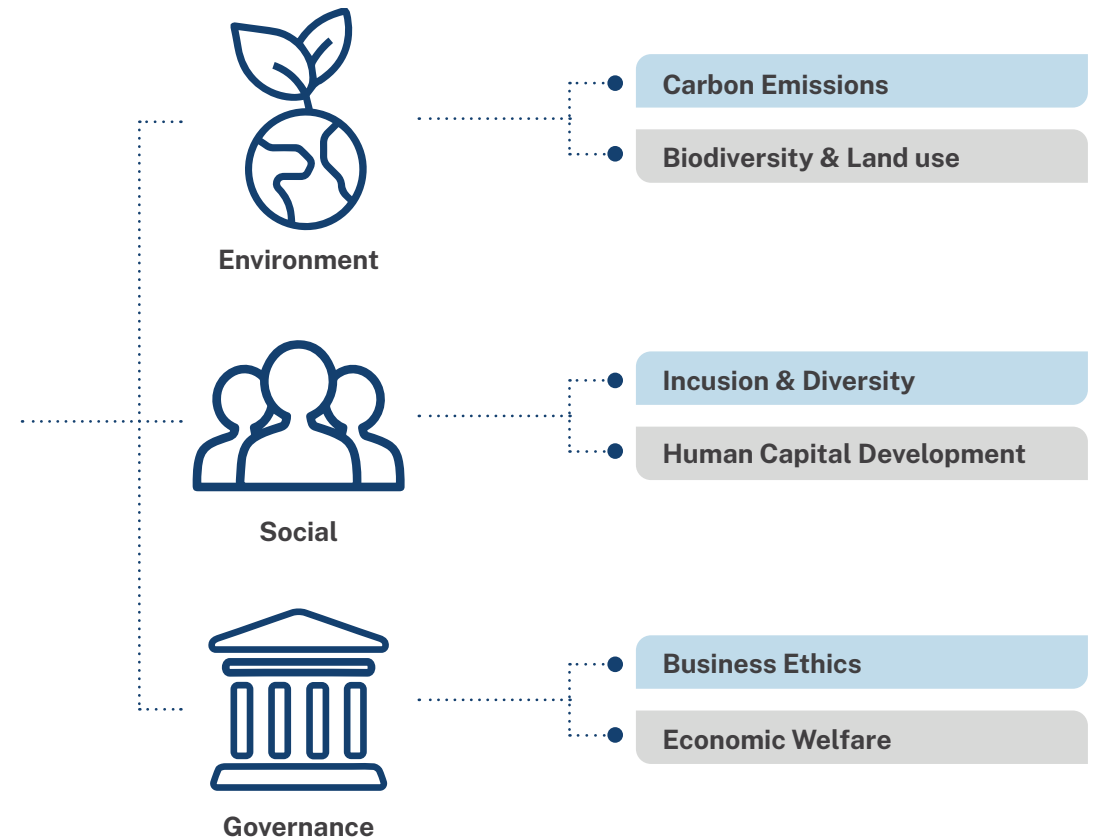
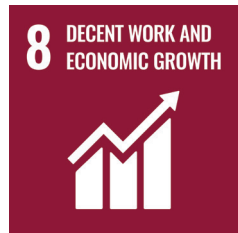


02

The Impact

Impact Summary.

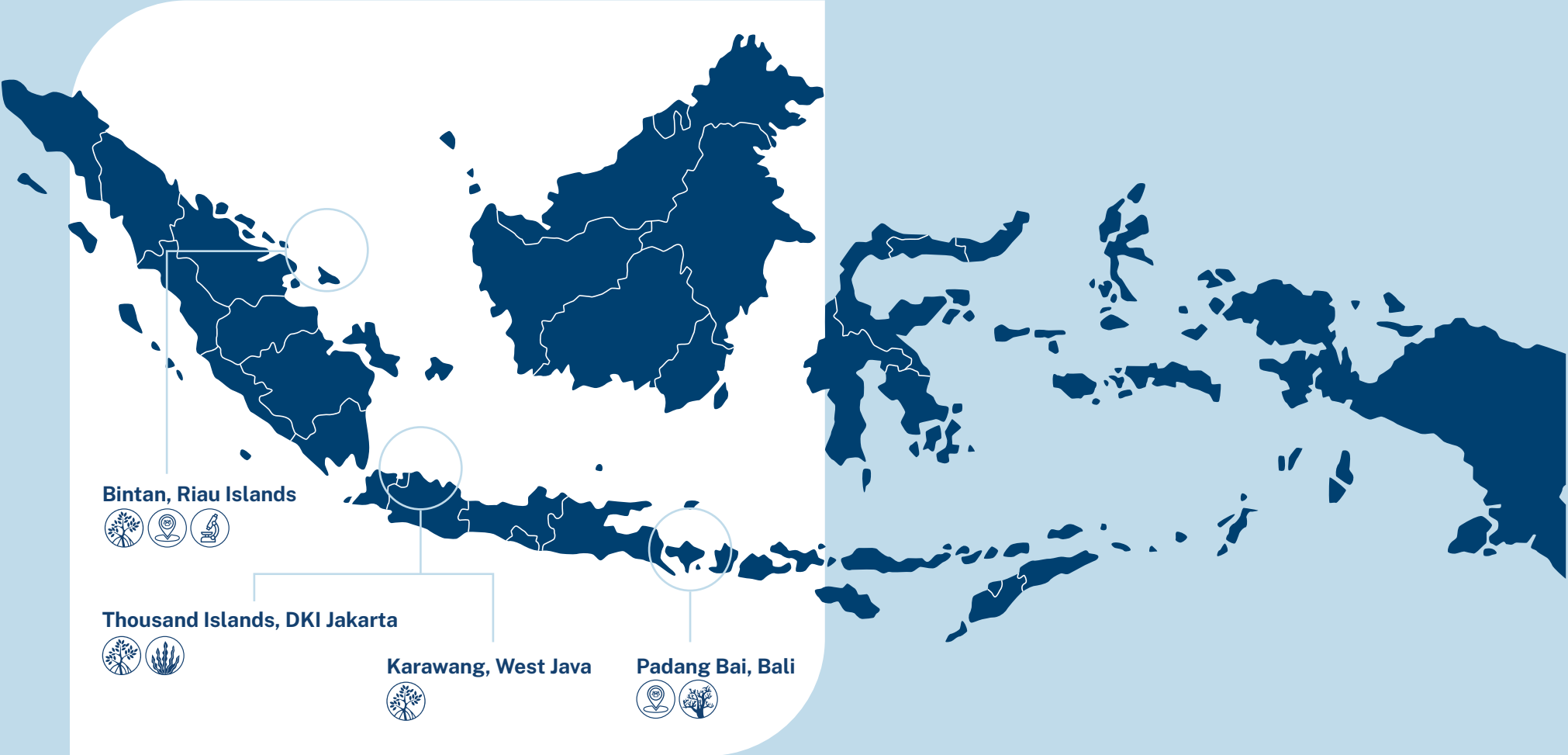
The United Nation's Sustainable Development Goals (SDGs)



As an impact-oriented enterprise, we ensure to align our impact with the ESG pillar. We diversified our effort to restore climate balance, from spreading the seeds of climate knowledge to planting blue carbon seeds in our conservation areas. Our blue carbon conservation efforts has benefited the climate, community, and biodiversity to thrive. The planted blue carbons managed to absorb carbon emissions and increase healthy marine biodiversities around the plantation areas. Furthermore, our operations provide new opportunities and partnership for local communities.

With this, the locals are equipped with climate training to empower them to be a climate resilient community as well as improve their livelihoods. In addition, our blue carbon conservation activities increase the awareness of local communities and other relevant stakeholders to implement ethical and sustainable business practices. Lastly, we ensure our nature conservation efforts to align and achieve several goals of UN Sustainable Development Goals (SDGs).

Operation Sites.



Impact Metrics.

Environment



6.6k tonnes

CO₂e to be sequestered



133,907

Mangrove Trees
Planted



4,650

Corals Planted



145k

Biotas
Planted



75k m²

Total Area of
Plantation



7,050

Seaweed Seedlings
Planted



3,025

Seagrass Seedlings
Planted

Economic



28 people
Locals Employed



40 Goods
Distributed During Faith-based Celebratory Days



205
Partnerships with Business and Institutions

Impact Metrics.

Social



21,577
People
Educated



5,281
Climate Pledges
Made



35%
Women
Beneficiaries



29%
Youth
Beneficiaries



146
Education and Media
Partner Collaboration



234
Media Outlets
Featured



316,971
Hours
Volunteered



283
Youth
Participant

Impact Deep Dive.

Environment

Advocating for climate to individuals, businesses, and governments through education and conservation of blue carbon ecosystem.



“As chief of Kelurahan Dompok representing the Mayor of Tanjungpinang City, I highly appreciate CarbonEthics’ programs in Dompok Island. There have been so many services from planting to sustainable products such as Soap and Batik. We’re grateful for the development and the empowerment until our people can grow and can be more open-minded to change and chance. We hope the efforts will not stop until here but to be continuous as I reflected, Dompok People were once an isolated community because of its separation from the main island of Bintan.

Today our island is a part of the provincial capital and we hope our people can adapt more post CarbonEthics’ intervention. What we overcame is people that do not understand much and we need more collective hard work. We hope for more success and eventually our people can receive the benefit and the lasting impact.”

Honggo Zulfika, S.IP.,
Chief of Kelurahan Dompok, Riau Islands

Governance

Empowering youth talents inside the organization to shape a sustainable future leaders by honing professional skills and establishing career paths in the environmental and impactful enterprise.



“The Be Seen Be Heard campaign by The Body Shop Indonesia, together with Carbon Ethics, has greatly assisted us in obtaining an education as one of the initial steps to start addressing climate change alongside customers and young people throughout Indonesia.

And, of course, it is hoped that CarbonEthics can continue to be part of the solution in tackling climate change by encouraging everyone in the community to be motivated to reduce their carbon footprint.”

Dita Agustia,
*Corporate Values Manager -
The Body Shop Indonesia*

Social

Transforming the socio-economic of coastal communities as the heart of our blue carbon conservation work.



“Y20 as an Engagement Group representing the youths of the G20 countries play a crucial part in the stage of global diplomacy. It is imperative that we walk the talk. CarbonEthics came alongside us and provided us with the services and means to do so as one of the Y20 Indonesia 2022’s Priority Areas was Sustainable and Livable Planet.

By helping us calculate the event’s and delegates’ carbon footprint from all over the world and planting mangrove trees with a thorough reporting system and certification system, the Y20 Indonesia 2022 was able to stand tall with integrity and accountability in our stance as youth leaders of today.”

Rahayu Saraswati,
Co-Chair Y20 Indonesia 2022

Social

We provide training, community development, and give additional income to our farmers from planting trees.



“The presence of CarbonEthics Indonesia in Dompak islands has been a boon to the coastal communities and the environment. With CarbonEthics, we - as the mangrove farmers (PPDL) - receive climate knowledge and capacity-building training that helps us understand the importance of mangroves as blue carbon ecosystems to restore climate balance.

I learn how my current climate action to conserve nature is vital for creating a sustainable and resilient future for the next generations. Aside from climate literacy, CarbonEthics also introduces financial literacy to us. In my first year as a PPDL farmer, I implemented my financial skills by establishing a Warung Sembako as a side income at my house.”

Syamsinah
Local Farmer



03

What's Next?

In The Future.

What's Next for CarbonEthics

As we look toward the future, we are determined to push ourselves to new heights in restoring the climate balance. 2023 is the year that we're braving ourselves to escalate our impact even further by expanding to an Impact Enterprise, on top of our Foundation entity. This move reflects our commitment to scaling our impact and broadening our reach.

Escalating Climate Solutions to Global Landscape

With the increasing urgency of global climate change, there is a pressing demand for carbon emissions reduction, and we are committed to meeting this challenge head-on. Keeping a close eye on global trends, we're constantly developing our services to ensure that we're able to meet the growing needs of our planet. This year we are expanding our reach beyond Indonesia to global markets, aiming to accelerate the supply of natural climate solutions due to the increasing Net Zero commitments by corporations and governments worldwide.

Accelerating and Unlocking the Supply of Natural Climate Solutions

We are committed to focusing our services on natural climate solutions that absorb and remove carbon from the atmosphere, such as mangroves and seagrass, while also exploring new possibilities in green ecosystems. To optimize the conservation and ensure quality at every stage, we expand our services from carbon project operator to originator. We acknowledge that efficiency and transparency are crucial for conservation implementation, thus we are ensuring tech-enabled processes in our restoration efforts. We do this through community-based conservation models that aim to help more communities benefit from the creation and preservation of their natural resources. Additionally, our focus on natural climate solutions not only benefits the environment but also promotes biodiversity and supports the preservation of vital ecosystems





Scaling Our Impact on Empowering Local Communities

Community is always at the heart of our conservation work. This year we are expanding our reach to help more local communities while promoting sustainable livelihoods. We also aim to generate more green jobs to generate more climate rangers and local farmer's partners. To ensure that our business practices align with our values, we are committed to be B-Corp certified, which helps us to continuously improve our social and environmental standards and hold ourselves accountable for our actions. We're also collaborating with government and corporate partners to support Indonesia's FOLU Net Sink 2030 initiative, ensuring that our work has a long-term community impact.

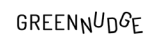
CarbonEthics is excited to continue pushing the boundaries of climate restoration and conservation efforts in the coming year. Together, we can make a positive impact on our planet and ensure a sustainable future for generations to come.

Impact Partner.

Institutions & Business Partner



INVINCIBLE



Government



Pemerintah Kelurahan
Dompok, Tanjungpinang



Pemerintah Desa
Tanjung Pakis, Karawang



Dinas Lingkungan Hidup
Tanjungpinang



Kementerian Perencanaan Pembangunan Nasional/
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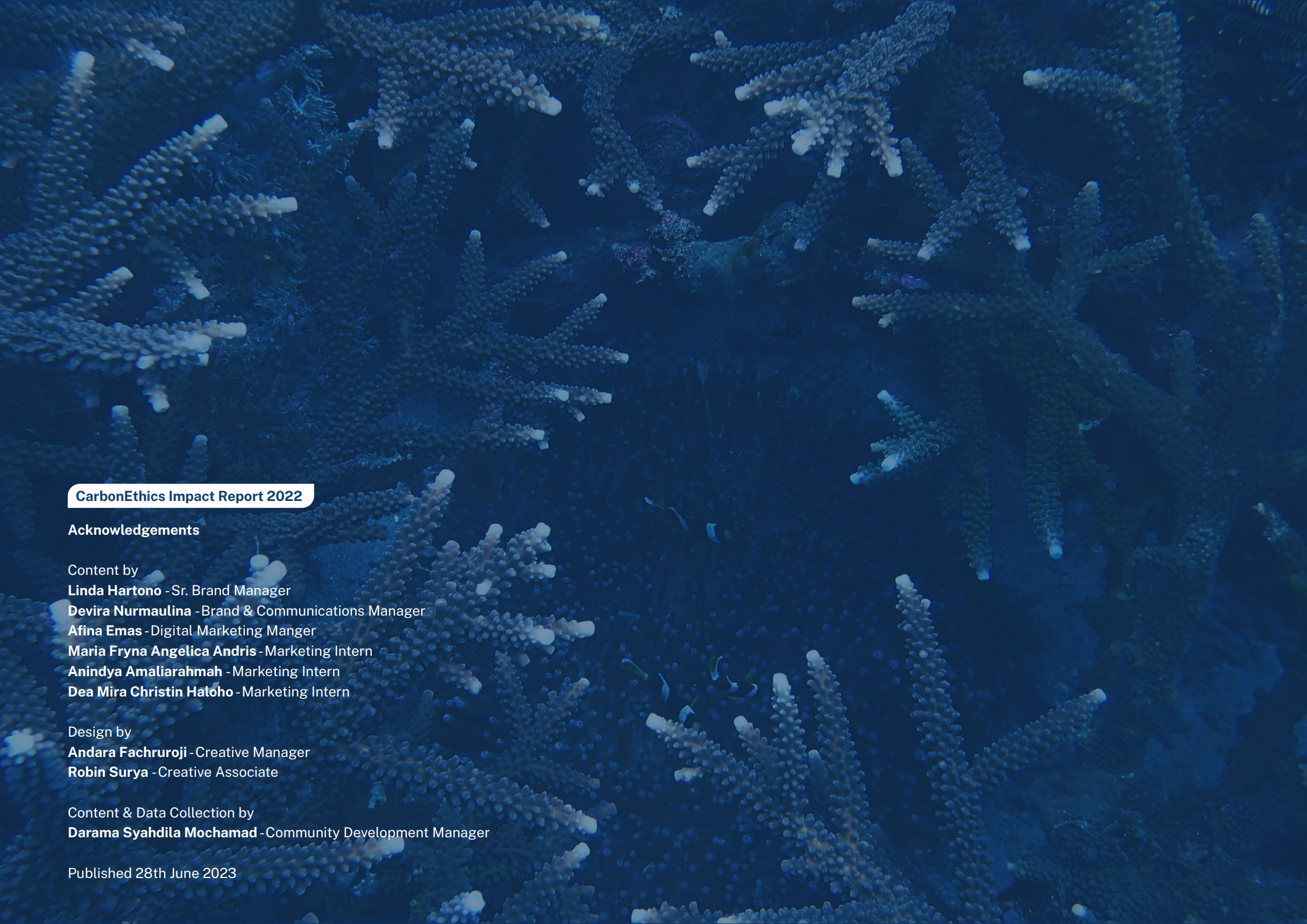
penjaga laut

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CarbonEthics Impact Report 2022

Acknowledgements

Content by

Linda Hartono - Sr. Brand Manager

Devira Nurmaulina - Brand & Communications Manager

Afina Emas - Digital Marketing Manger

Maria Fryna Angelica Andris - Marketing Intern

Anindya Amaliarahmah - Marketing Intern

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Design by

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Content & Data Collection by

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Published 28th June 2023



Impact Report 2022



CarbonEthics



CarbonEthics



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